Warm-Up: Read a Pay Stub

Name: _____ SAMPLE - fictional worker, for classroom use.

EARNINGS STATEMENT | Jordan Rivera (SSN XXX-XX-1234) | Lakeside Grocery Co. (EIN 00-0000000) | Pay period 06/01/2026 - 06/14/2026, paid 06/18/2026 | Period 12 of 26 (bi-weekly) | W-4: Single | State: IL (example)

Earnings	Rate	Hours	Current	YTD
Regular	$17.50	80.00	$1,400.00	$16,800.00
Overtime (1.5x)	$26.25	4.00	$105.00	$1,260.00
GROSS PAY		84.00	$1,505.00	$18,060.00

Deductions	Type	Current	YTD
401(k) (4% of gross)	Pre-tax	$60.20	$722.40
Health premium (Sec. 125)	Pre-tax	$45.00	$540.00
Federal income tax	Tax	$85.00	$1,020.00
Social Security 6.2%	Tax	$90.52	$1,086.24
Medicare 1.45%	Tax	$21.17	$254.04
State tax (IL, ~4% example)	Tax	$56.00	$672.00
TOTAL DEDUCTIONS		$357.89	$4,294.68
NET PAY		$1,147.11	$13,765.32

1. Gross pay: show how 80 regular hours and 4 overtime hours make $1,505.00.

2. Which two deductions are pre-tax? Find Jordan's federal taxable pay this period.

3. Social Security is 6.2% of $1,460.00, not of $1,505.00. Show the math and explain why.

4. Prove the net pay. What percent of gross does Jordan take home?

5. YTD check: prove YTD gross = 12 paychecks. How much federal tax is withheld so far?

6. Exit ticket: Jordan wants to budget for rent. Gross or net pay? Why?

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